

Message Text

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12

ACTION ARA-20

INFO OCT-01 ISO-00 SS-20 L-03 SP-03 EB-11 NSC-07 COME-00

TRSE-00 OMB-01 AID-20 CIAE-00 INR-10 NSAE-00 RSC-01

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R 241825Z MAY 74

FM AMEMBASSY SANTO DOMINGO

TO SECSTATE WASHDC 0559

C O N F I D E N T I A L SANTO DOMINGO 2147

E.O. 11652: GDS

TAGS: PFOR, OAS

SUBJECT: MFM WORKING GROUP ON TRANSNATIONAL CORPORATIONS

REF: STATE'S 092124, SANTO DOMINGO'S 1958

1. NOW THAT ELECTIONS ARE OVER, THE FOREIGN SECRETARIAT HAS FORMALLY RESPONDED TO OUR INQUIRIES CONCERNING THE ESTABLISHMENT OF A MFM WORKING GROUP ON TRANSNATIONAL CORPORATIONS.

2. THE SECRETARIAT IN ITS NOTE OF MAY 21 APPROVED OF THE SUGGESTED LOCATION AND TIMING FOR THE ORGANIZATIONAL MEETING IN WASHINGTON THE FIRST HALF OF JUNE.

3. BECAUSE OF WHAT IT VIEWS AS THE HIGHLY TECHNICAL NATURE AND COMPLEXITY OF THE PROBLEM TO BE CONSIDERED, THE FOREIGN SECRETARIAT EMPHASIZED THAT THE WORKING GROUP SHOULD BE KEPT RELATIVELY SMALL. WITH RESPECT TO THE SCOPE OF WORK OF THE WORKING GROUP, THE FOREIGN SECRETARIAT SUGGESTED THAT THE FOLLOWING TOPICS SHOULD BE INVESTIGATED: A) OBJECTIVES OF TRANSNATIONAL ENTERPRISES; B) DEVELOPMENT AND GROWTH OF THEIR ACTIVITIES IN LATIN AMERICA AND OTHER DEVELOPING COUNTRIES; C) THE POSITIVE AND NEGATIVE IMPACT OF THESE FIRMS ON THE ECONOMIC DEVELOPMENT OF THE COUNTRIES IN WHICH THEY OPERATE, AND D) SUGGESTIONS OF PROCEDURES AND LAWS WHICH COULD BE TAKEN TO REGULATE THE ACTIVITIES OF TRANSNATIONAL

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CORPORATIONS.

HURWITCH

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Message Attributes

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